



Our deep understanding of the upstream and midstream sector has made us the go-to firm for various water management stakeholders involved in unconventional shale plays. Clients turn to us for our knowledge of water law and its broad applications, including regulatory matters, real estate, finance, litigation and legislation.

We have represented upstream producers and newly formed water management companies with drafting and negotiating gathering, disposal, connection, transportation and recycling agreements; acquiring and the disposition of water-producing and disposal assets; and drafting and negotiating freshwater supply, recycling and redelivery agreements. We also engage in legislative and administrative advocacy as it relates to this burgeoning industry, at the federal and state level.

Areas of Focus

Oil & Gas

Experience

Aris Water Solutions, Inc.

- in its (i) acquisition of seven saltwater disposal wells and related infrastructure from Delaware Energy Services, LLC for approximately 3.37 million of Class A shares of Aris stock plus a small, volumetric-based contingent consideration paid over five years; and (ii) negotiation of long-term full cycle water management agreement with Chevron U.S.A. Inc. for properties located in the Permian Basin

Pilot Water Solutions (PWS)

- in the merger with Oilfield Water Logistics in exchange for roughly a 20 percent share in PWS' company, creating a premier water midstream operator in the Northern Delaware Basin

CWR Management LLC

- in multiple engagements for the purchase of saltwater disposal assets in the Eagle Ford Shale area of South Texas as well as the negotiation of multiple saltwater transportation agreements with various upstream producers

Private equity-backed water midstream company

- in the acquisition of certain salt water disposal wells, pipelines, permits and related real property and equipment for \$43.2 million

Publicly traded Permian operator

- in its formation of a joint venture to leverage existing water assets and operations in the Delaware and Midland basins and pursue additional water facilities and infrastructure across the Midland and Delaware Basins

COG Operating LLC

- in its (i) sale of produced water assets in the southern Delaware Basin to WaterBridge Resources LLC, including the associated produced water gathering and disposal and water supply agreements; and (ii) contribution of 13 salt water disposal wells and approximately 40 miles of large-diameter produced water gathering pipelines to Solaris Water Midstream, LLC in exchange for cash and equity in Solaris Midstream Holdings, LLC

Global Infrastructure Partners

- in the contribution of \$200+ million Bakken water gathering and disposal system to Hess Infrastructure Partners, a joint venture between Global Infrastructure Partners and Hess Corporation

National logistics and operations company

- in its acquisition of water disposal wells and related business in the Permian Basin for over \$300 million

Pilot Travel Centers LLC

- in its (i) acquisition of RBJ & Associates, owner of over 20 salt water disposal wells servicing the Permian Basin; (ii) formation of Produced Water Transport, a national owner and operator of tanker trucks, salt water gathering pipelines, and disposal facilities servicing Texas, Louisiana, and Oklahoma; (iii) acquisition of Bridger Environmental LLC, a salt water transportation and disposal company, and related crude transportation assets; and (iv) acquisition of Equipment Transport, LLC and related entities, providing fluid transportation, waste management, and ancillary pad support services

Private equity-backed midstream and services company

- with gathering and natural gas and water services agreement with an upstream producer in West Virginia

Sabalo Energy, LLC

- in the divestiture of produced water gathering and recycling infrastructure assets in the Midland Basin to H2O Midstream LLC, including negotiation of long-term produced water gathering, disposal and recycling agreements

Titus Oil & Gas, LLC

- with (i) negotiation of produced water gathering and disposal agreement and source water supply agreement for properties located in the Delaware Basin; and (ii) negotiation of gas gathering and processing agreement for properties located in the Delaware Basin

WaterBridge Resources LLC

- in its (i) \$238 million acquisition of salt water disposal assets from NGL Energy Partners LP; (ii) \$125 million acquisition of produced water assets from PDC Energy, Inc. and negotiation of water services agreements; and (iii) acquisition of acreage and negotiation of produced water disposal agreement in the Permian Basin

Halcón Resources Corporation

- in the \$325 million divestiture of water infrastructure assets across the Delaware Basin to a subsidiary of WaterBridge Resources LLC, including the associated produced water gathering and disposal agreement and water purchase and supply agreement