



Capital Markets

Bracewell has one of the leading capital markets practices in the United States. Our clients include Fortune 500 companies such as **Kinder Morgan**, **Phillips 66** and **Sysco**, as well as leading underwriters.

We also are one of a select group of firms that regularly represents community banking institutions in capital markets offerings. We have worked on virtually every IPO of a Texas-based bank, and we regularly represent the two leading underwriters in the community banking space: **Keefe, Bruyette & Woods** and **Piper Sandler**.

We combine deep industry knowledge and technical skills to help clients navigate capital markets, structure debt and equity offerings and comply with securities requirements.

We represent issuers and underwriters in billions of dollars of securities offerings each year, consistently ranking among the top legal advisors in the national league tables published by Refinitiv and S&P Global.

Areas of Focus

Corporate & Securities

Experience

We advise clients on a diverse range of transactions.

Allegiance Bancshares, Inc.

- in its \$60 million public offering of subordinated debt securities

Apache Corporation

- in its offering of \$500 million of 4.62% notes due 2025 and \$750 million of 4.87% notes due 2027

Avista Corporation

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- in its \$400 million offering of first mortgage bonds in 2022

Bank7 Corp

- Underwriters for Bank7 Corp in its \$65 million initial public offering of common stock

DTE Electric Company

- Underwriters' counsel for DTE Electric Company's \$900 million bond offering in 2022, including offering of \$ 400 million of green bonds to finance wind project in Michigan

Duquesne Light Holdings

- Underwriters in private placement of Duquesne Light Holdings, Inc. \$400 million of senior notes in 2022

Evergy Kansas Central, Inc.

- Underwriters for Evergy Kansas Central, Inc. in the offering by Evergy Kansas Central, Inc. (formerly Westar Energy, Inc.) of \$500 million of first mortgage bonds

Evergy, Inc. Notes

- Underwriters for Evergy, Inc. Notes in the \$1.6 billion issuance of notes for this new parent company's inaugural public offering

FirstEnergy Corp.

- in its \$1.62 billion of Series A Convertible preferred stock

Global Infrastructure Partners

- in its preferred equity investment of up to \$200 million in Dos Rios Crude Intermediate LLC, a subsidiary of Noble Midstream Partners LP formed to hold Noble Midstream's 30 percent equity interest in the EPIC Crude Pipeline

Gray Oak Pipeline, LLC

- in its \$1.4 billion debut offering of senior notes

Green Bancorp, Inc.

- Underwriters for Green Bancorp, Inc. in its \$45.1 million public offering by certain shareholders of its common stock

Kinder Morgan, Inc.

- in its 2023 public offering of \$1.5 billion of 5.200% senior notes

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- in its 2022 public offering of \$800 million of 1.750% senior notes due 2026 and 3.600% senior notes due 2051

Lilis Energy, Inc.

- in its \$100 million preferred stock private placement

Phillips 66

- in offers in 2022 to exchange up to \$3.2 billion of seven series of notes previously issued by Phillips 66 Partners LP for new notes issued by Phillips 66 Company and guaranteed by Phillips 66
- in its 2023 public offering of \$1.25 billion of senior notes
- in the \$600 million offering of floating rate notes of Phillips 66 exchangeable into floating rate notes of Phillips 66 Partners LP, the first offering by a sponsor of an MLP of debt securities that are exchangeable at the option of the sponsor into debt securities of an MLP

PPL Electric Utilities Corporation

- in its 2023 public offering of \$1.35 billion of its first mortgage bonds

Sysco Corporation

- in its \$1.25 billion offering of unsecured senior notes in 2021

Textron Inc.

- in its public offering of \$650 million of its notes in March 2020

Tucson Electric Power Company

- Underwriters for Tucson Electric Power Company in the offering of \$350 million of registered senior notes

UNS Energy Corporation

- Underwriters for UNS Energy Corporation in the offering of \$325 million of senior notes in 2023

Veritex Holdings, Inc.

- Underwriters in a 2022 public offering by Veritex Holdings, Inc. of shares of its common stock resulting in gross proceeds of approximately \$164 million
- Underwriters for Veritex Holdings, Inc. in the offering of \$125 million of subordinated notes