

Bracewell Represents Lenders on Al Ansar Hospital PPP in Saudi Arabia

News Release

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DUBAI & LONDON – Bracewell LLP represented a lending group comprising Alinma Bank, Riyadh Bank and Natixis Corporate & Investment Banking in relation to the Al Ansar Hospital PPP in Madinah, Saudi Arabia. The developers of the project are Tamasuk and Alghanim International.

The project comprises the design, procurement, construction, commissioning, operation and maintenance of a 244-bed public emergency hospital and associated facilities in Madinah, Saudi Arabia. This landmark project, realised under the Ministry of Health Saudi Arabia MOH PSP Initiative, will improve healthcare services for the residents of Madinah, as well as for pilgrims during Hajj and Umrah. Bracewell was supported by STAT Law in the Kingdom.

Tom Swarbrick, who led the Bracewell team, commented: “We are delighted to have advised the lenders in relation to this significant project financing, the first healthcare PPP in Saudi Arabia. This important project sets a precedent for future healthcare PPPs in the Kingdom and across the Middle East. The stakeholders on this deal are highly skilled at developing pathfinder projects and will deliver a first-class facility for the Ministry of Health. Our experienced infrastructure team excels at complex, first-of-a-kind deals and we are incredibly proud to support our clients to fulfil their ambitions in Saudi Arabia.”

Bracewell lawyers involved in the project include:

Partners: **Tom Swarbrick**, **Oliver Irwin**, **Tom Jamieson** and **Andrej Kormuth**

Senior Counsel: **Bagyasree Nambron**

Senior Associates: **Nick Meyer** and **Shayan Najib**

Related People

Tom

Partner

DUBAI

+971.4.350.6820

tom.swarbrick@bracewell.com

Oliver Irwin

Partner

LONDON

+44 (0) 20 7448 4228

oliver.irwin@bracewell.com

Tom

Partner

LONDON

+44 (0) 20 7448 4227

tom.jamieson@bracewell.com

Andrej Kormuth

Partner

DUBAI

+971.4.350.6817

andrej.kormuth@bracewell.com

Bagyasree

Senior Counsel

DUBAI

+971.4.350.6831

bagya.nambron@bracewell.com

Nick

Senior Associate

BRACEWELL

Associates: **Sameer Ahuja** and **Onis Chukwueke-Uba**

Paralegals: **Tess Luijcx** and **Ghaidaa Qaraqish**

DUBAI

+971.4.350.6806

nick.meyer@bracewell.com

Shayan

Senior Associate

DUBAI

+971.4.350.6823

shayan.najib@bracewell.com

Sameer

Associate

LONDON

+44 (0) 20 7448 4280

sameer.ahuja@bracewell.com

Onis

Senior Associate

LONDON

+44 (0) 20 7448 4224

onis.chukwueke-uba@bracewell.com

Tess

Associate

DUBAI

+971.4.350.6837

tess.luijcx@bracewell.com

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