



Falling battery costs, along with the growing amount of renewable energy on the grid, continue to drive the need for energy storage. Bracewell works with investors and developers in creating cutting-edge offtake and hedging agreements for battery storage, flywheel storage and other energy storage projects, including in the United States, Europe, Middle East and Africa.

## **Areas of Focus**

Renewable Energy

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## **Experience**

### **Avangrid Renewables Holdings, Inc.**

- on federal energy regulatory matters associated with its 3.4 MW fuel cell project in ISO-NE

### **Cero Generation**

- on the development of co-located battery storage and solar assets in the UK with a capacity of 100 MW

### **Fotowatio Renewable Ventures**

- on the acquisition of a majority interest in a platform with Wootis SA to develop, construct and operate a portfolio of up to 600 MW of battery energy storage system projects across Greece
- in the development of the 99-MW/198-MWh Clay Tye Project – upon completion, this will be the largest battery energy storage of its kind in the UK

### **Global independent tank storage company**

- on the acquisition of two development-stage battery storage projects in Texas

## • **Global leader in the business of weather and climate resilience risk transfer**

- in negotiating revenue put transactions relating to battery storage facilities located in the United States and UK

## **Independent investment manager**

- on a joint venture with a designer, installer and operator of battery storage systems

## **Invenergy LLC**

- on the sale and development of a portfolio of solar plus battery storage projects totaling more than 1000 MW to a consortium of three Wisconsin utilities, Wisconsin Electric Power Company D/B/A We Energies, Wisconsin Public Service Corporation, and Madison Gas and Electric Company

## **Large Southwestern investor-owned utility**

- in connection with a request for proposals for up to 500 MW of solar, wind and battery storage generation via build transfer contract or offtake agreement

## **Private equity fund**

- on the procurement and construction of a battery storage system located in California

## **Rabobank**

- on the project financing the 49.5 MW battery energy storage system (BESS) project to be developed by Cero Generation and Enso Energy and co-located with the 49.9 MW Larks Green solar farm located in Gloucestershire, England

## **Regional US bank**

- on a construction loan and back leverage project financing of a battery storage system in the United States

## **Synovus Financial Corporation**

- on structuring and closing credit facilities consisting of a project level construction loan and tax equity bridge loan, and back leverage term loan financing for a stand-alone battery energy storage system in California